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**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages for the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on May 28, 2020.

By Order of the Board

**Willas-Array Electronics (Holdings) Limited**

**Leung Chun Wah**

*Chairman and Executive Director*

Hong Kong, May 28, 2020

*As at the date of this announcement, the Board comprises five Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director), Leung Hon Shing and Leung Chi Hang Daniel; and four Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert, Iu Po Chan, Eugene and Lim Lee Meng.*

**CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR****Issuer & Securities****Issuer/ Manager**

WILLAS-ARRAY ELEC (HLDGS) LTD

**Securities**

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

**Stapled Security**

No

**Announcement Details****Announcement Title**

Change - Announcement of Cessation

**Date & Time of Broadcast**

28-May-2020 21:37:21

**Status**

New

**Announcement Sub Title**

Announcement of Cessation of Independent Non-Executive Director

**Announcement Reference**

SG200528OTHR1FH2

**Submitted By (Co./ Ind. Name)**

Leung Chun Wah

**Designation**

Chairman and Executive Director

**Description (Please provide a detailed description of the event in the box below)**

Announcement of Cessation of Independent Non-Executive Director ("INED")

**Additional Details****Name Of Person**

Jovenal R. Santiago

**Age**

82

**Is effective date of cessation known?**

Yes

**If yes, please provide the date**

28/07/2020

**Detailed Reason (s) for cessation**

Mr. Santiago has resigned due to his own accord.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

14/06/2001

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

INED; Chairman of the Audit Committee; Member of the Remuneration Committee, the Nomination Committee and the Compliance Committee.

Role and responsibilities

Independent Non-executive Director ("INED")

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Independent director of Cosmosteel Holdings Limited

Present

No, taking into account of this cessation.